

**Alkermes plc
Connaught House
One Burlington Road
Dublin 4
Ireland**

10 November 2016

DELIVERED VIA E-MAIL TO: policy@issgovernance.com

Institutional Shareholder Services Inc. (“ISS”)
1177 Avenue of Americas
2nd Floor
New York, NY 10036

Re: U.S. Policy - General Share Issuance Mandates for Cross-Market Companies (U.S. listed, non-U.S. incorporated companies) (the “Consultation Paper”)

Dear Sir/Madam,

We refer to the Consultation Paper issued by ISS on 27 October 2016 as part of the ISS draft 2017 policy updates and the submission made by our Irish legal counsel, Arthur Cox, in response to the Consultation Paper, a copy of which is attached (the “**Submission**”).

Alkermes plc (“**Alkermes**”) is an Irish incorporated entity that has chosen to list its ordinary shares *solely* on the Nasdaq Global Select Market. Alkermes agrees with, and is in support of, the views set out by Arthur Cox in the Submission and firmly believes that ISS’ position on share issuance policies in respect of Irish incorporated companies listed solely on Nasdaq or NYSE should be consistent with those ISS policies applicable to U.S. listed, U.S. incorporated companies to the maximum extent permitted by Irish law. The restrictions imposed on Irish incorporated, U.S. listed companies, such as Alkermes, by ISS policy guidance, as presently constituted and as it is proposed to be constituted, place Alkermes at a competitive disadvantage compared to its U.S. listed, U.S. incorporated peer companies when competing for acquisitions and similar transactions and when accessing the U.S. capital markets, all to the detriment of Alkermes and its shareholders (whose interests ISS is seeking to protect).

Yours faithfully,

**For and on behalf of
Alkermes plc**

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