



## DB AFFILIATED COMPANIES

Institutional Shareholder Services Inc. ("ISS") is majority owned by Deutsche Börse AG ("DB"), an international exchange organization and innovative market infrastructure provider. Through DB's role in the financial markets, it has business relationships with many publicly-traded companies. Some of these companies may be held in ISS client portfolios. Actual or potential conflicts of interest, or the appearance of conflicts, could arise in the production by ISS of research with respect to companies with which DB has certain identified connections.

ISS and DB have adopted policies to identify these situations and mitigate actual or potential conflicts. A copy of the "Policy on Non-Interference and Potential Conflicts of Interest Related to Deutsche Börse" is available on the ISS website at:

<http://www.issgovernance.com/compliance/due-diligence-materials/>

Pursuant to the above referenced policy, each issuer identified is deemed to be a "DB Affiliated Company" by virtue of one of the types of relationships described in the policy. If ISS publishes research with respect to such an issuer, an explicit statement noting the relationship will be included in the body of any such research. In addition, ISS will maintain and make publicly available within the Compliance section of its website a list of all DB Affiliated Companies.

Currently, there are two DB Affiliated Companies, which can be found below. DB will facilitate ISS' implementation of DB Affiliated Companies by providing ISS with regular and timely information about the relationships which might trigger such disclosure. In the event a change is warranted, this list will be updated.

### DB Affiliated Companies

- Deutsche Bank AG
- Knorr-Bremse AG